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Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC,

Debtors.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

STIPULATION CONTINUING HEARING ON OBJECTIONS TO CLAIM 1366 OF LOS VALLES LAND & GOLF LLC

Date of Hearings: April 26, 2007
Time of Hearings: 9:30 a.m.

New Date of Hearings: June 15, 2007
Time of Hearings: 9:30 a.m.

USACM Liquidating Trust (the "USACM Trust"), by and through its counsel,
Lewis and Roca LLP, and Los Valles Land & Golf LLC ("Los Valles"). by and through its
counsel, Akin Gump Strauss Hauer & Feld LLP, hereby stipulate:

1. The USACM Trust filed two objections to Claim No. 1366 of Los Valles
[DE 3076 and 3168] (the "Objections").

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2. The Objections are set for status hearing on June 15, 2007 at 9:30 a.m.

3. Counsel for the USACM Liquidating Trust requests additional time to investigate the claim and negotiate with the Claimant's counsel over investigation and prosecution of the Claims and the Objections.

4. In order to facilitate that negotiation, the parties agree:

- The deadline for Los Valles to file a response to the Objections be extended to June 29, 2007;
- the reply to the response shall be filed and served by July 13, 2007; and
- the hearing on the Objections filed by the USACM Trust to Claim No. 1366 of Los Valles be continued to July 27, 2007 at 9:30 a.m.

5. The parties submit a stipulated order for the Court's convenience.

DATED: May 25, 2007.

LEWIS AND ROCA LLP

By: /s/ RC (#6593)

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Rob Charles, NV 6593

John Hinderaker, AZ 18024 (*pro hac vice*)

Counsel for USACM Liquidating Trust

-and-

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By: /s/ Drake D. Foster

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